

# media release

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10 December 2009

## **Response to Future Fund announcement**

Transurban notes today's announcement by the Future Fund Board of Custodians that the Future Fund is in "preliminary discussions with the Canada Pension Plan Investment Board (CPPIB) and Ontario Teachers' Pension Plan (OTPP) concerning CCPIB and OTPP's indicative proposal of 27 October 2009 to acquire Transurban via a Scheme of Arrangement".

On 5 November 2009 Transurban rejected CPPIB and OTPP's indicative proposal on the grounds that it proposed an inadequate price and unacceptable conditionality. Nothing has occurred subsequent to our rejection that changes Transurban's view.

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